# The case for Italy! Leo Rocco





## Homecoming

Lingotto - Torino, Italy - September, 1999



### la Repubblica



#### L'italiano di San Francisco che non parla italiano

Leo Rocco è di origine italiana. E' figlio di genitori italiani emigrati negli Usa nel 1965. Ma non parla italiano. Vive a San Francisco. Qui lancia la sua prima startup, Gopago. Poi la vende ad Amazon. Oggi è capo di una nuova azienda. Confidence, che prova a ripensare i processi di vita di un'azienda assicurando un controllo dei vari passi produttivi. Ideale per il lavoro da remoto.

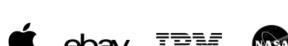




#### 25 years of transforming the way people do things



Created the first online learning system for CAD



Led software development best practices



The first order and pay smartphone app at businesses like Starbucks

## fiserv.

Led global product development and engineering



Creating next gen digital transformation companies



Al-powered execution and monitoring of human operational processes





# **Building A Team**

How do you execute on product development in this challenging labor market?



#### 2000-2019

# Availability of Technical Talent - India

% of total

#### talent market

#### World's Premier Companies (i.e. FAANG+)

#### **Tier 2 Companies**

#### **Tier 3 Companies**

**Technical Aptitude Line** 

60% Casual Players (-Xer)
Lower-Tier Talent servicing everyone else



#### 2020s

Availability of Technical Talent - India



#### **Tier 2 Companies**

C Players (1Xer) / Casual Players (-Xer)

**Base-Tier Talent** 

Technical Aptitude Line

#### **Tier 3 Companies**

60% Casual Players (-Xer)

Lower-Tier Talent servicing everyone else



# Where can I find more

# 10Xers & 4Xers?



# **Enter Palermo, Italy**

We initially hired 5 people. We discovered they are:

- Brilliant
- Detail-oriented
- Proud
- Loyal

We expanded to 35+ people!





#### What's NEXT?

#### R5 Labs will...

- Expand to hire 1000 people in Italy
- Enable our workforce to remain in Italy
- Reverse losing local talent to other European nations
- Propel Italy into a worldwide product development hub

#### Our current focus is on...

- Product managers
- Developers
- Architects
- UAT/Testers
- Engineers



# It's time to bring the American dream of Silicon Valley to Italy.

Grazie!

